

The Goals Lab: The Pareto Principle

Most of your business problems (80%) come from just a few causes (20%). If you focus on remedying the few causes, you'll be a much more effective manager and experience less s

Your customers' highest level of satisfaction (80%) comes from just a few of your efforts (20%).

Most of your management efforts (80%) only make a small improvement (20%) in your business.

I suggest that this principle isn't accounted for in your business thinking because it is counter-intuitive. The 80/20 principle is indeed like a results warp. You may think that if you spend 80% of your time on something, you will see an equivalent payoff of 80% in the results. But the warp blasts your expectation and you actually get only 20% results. I've had a tough time with this personally and am constantly devastated when I see that 80 percent of my time has been frittered away on menial duties that produced marginal results. Yet, since deliberately keeping this concept in mind as I go about my life and business, I've noticed significant improvement.

More Hidden Barriers Resolved with the Lab

The Pareto Principle fools entrepreneurs. They can think that everything is just as important all the time. This adds extra stress and limits their ability to plan.

Time is also confusing – sometimes thinking that more time produces better results. This too is an example of the Pareto Principle. Often, the clinic director and doctors spend more time than they need. As often, this is because they do not have enough trained professional support.

And so, the Lab, or training room or practice field, and its importance is also hidden from view. And therefore, it's vital functions are not done.

38 41

The Goals Lab: The Pareto Principle .2 .4 .6 .8 1.0 Effort

The Lab Has Rules Rules of the Lab Don't Be a Wimp!

- Have a beginner's mind.
- 2. Don't be lazy.
- 3 Don't allow interruptions.
- 4. Don't be a wimp. 5.

42

43

- Don't hide out and be a spectator.
- Be respectful. 6.
- Face the brutal facts.
- Challenge yourself and others.
- Question the routine, look for alternatives.
- 10. Be a good coach and help others improve too. 11. Get comfortable with the uncomfortable...

Where Improvement **Takes Place**

- Practice Field •Rehearsal Room
- •Gym

•Dojo

39

Parkinson's Law of Time

There is another law, actually an observation, that supports taking time away from business for self-improvement.

Cyril Parkinson was a naval historian who wrote a book called *The Pursuit* of Progress, published in 1958.

The first two sentences in Chapter 1 say it all:

"Work expands so as to fill the time available for its completion.

General recognition of this fact is shown in the proverbial phrase: 'It is the busiest man who has time to spare."

The Goals Lab:

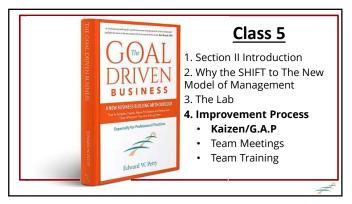
Now you know that you have the time go to your Lab, we can learn what to do there!

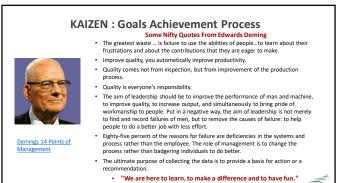
Time spent in the Lab, if done correctly, is the 20% that will produce 80% of good outcomes.

You will use the Lab to help you reach your goals. The primary function what we call the Goals Achievement Process, or G.A.P., as it reduces the distance between you and your goals.

It is our version of Kaizen!

40



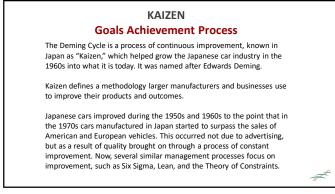


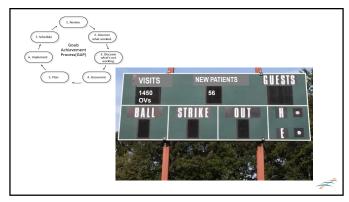
44 47





45





46 49

