

Lesson 2. Business Basics
1. The Practice Business Cycle

1

Food comes from the grocery store.



2

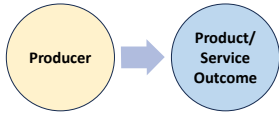
Pay comes from the boss.





SALARY

3

The Practice Business Cycle






4

Producer
Production Organization

Product. Outcome

5

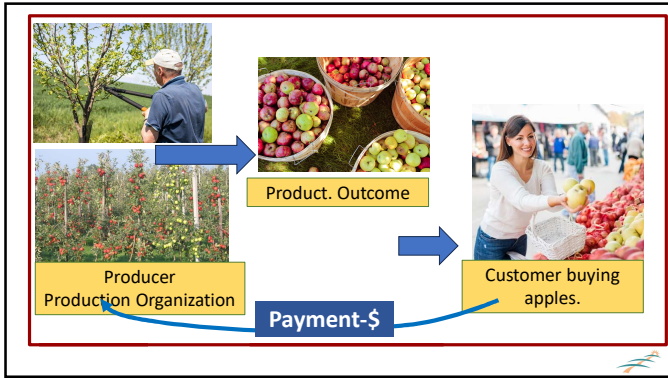




Producer
Production Organization

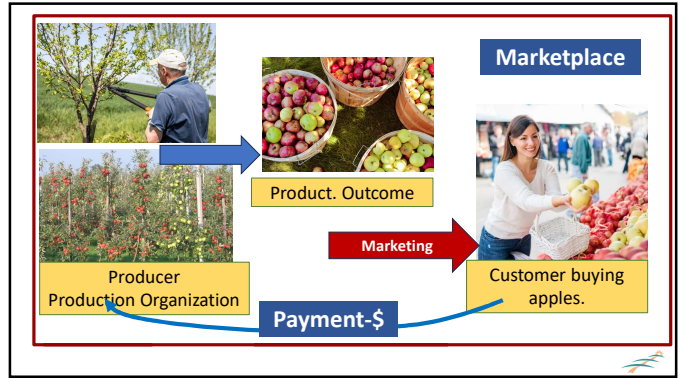
Product. Outcome

Customer buying apples.

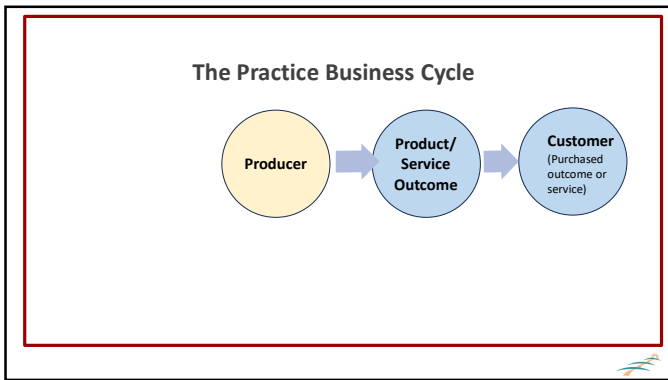
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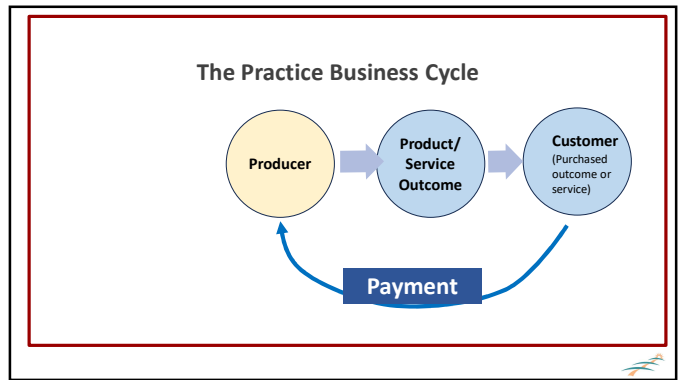
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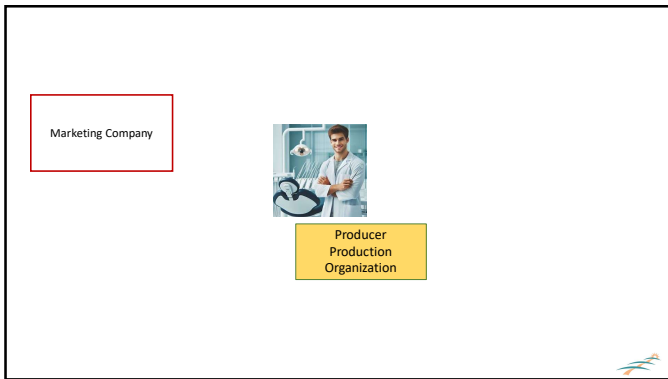
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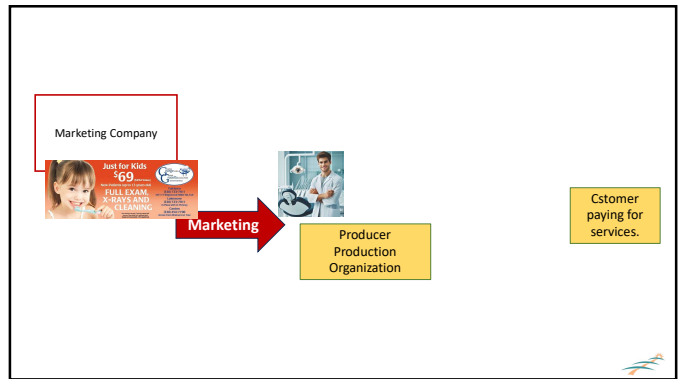
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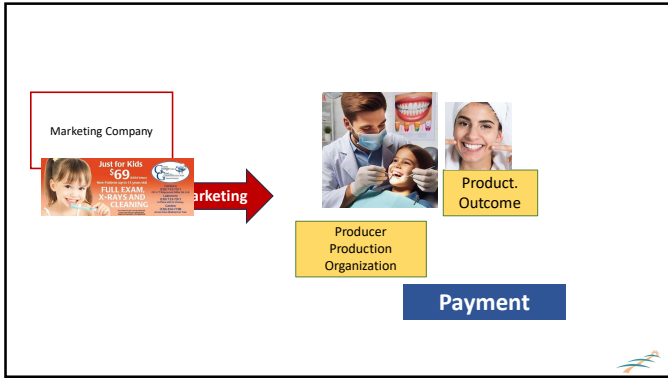
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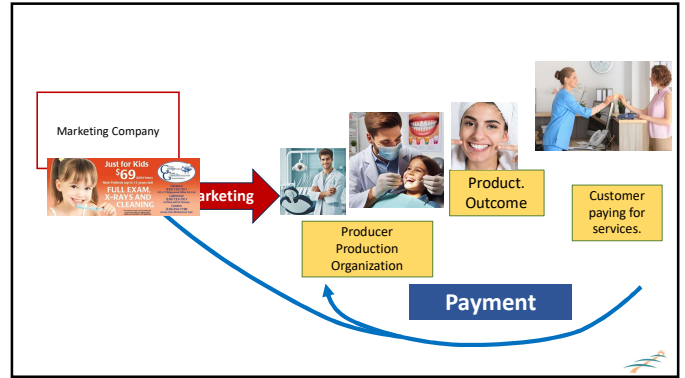
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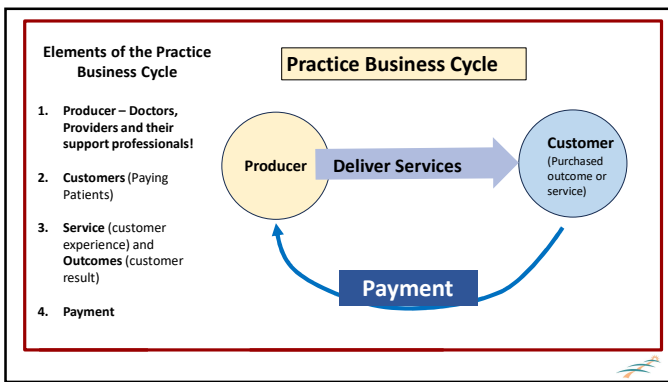
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13



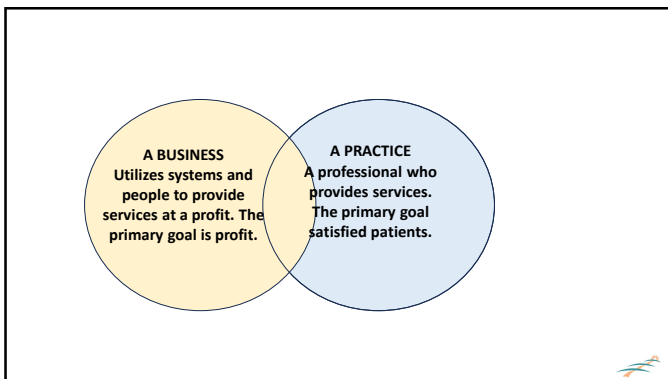
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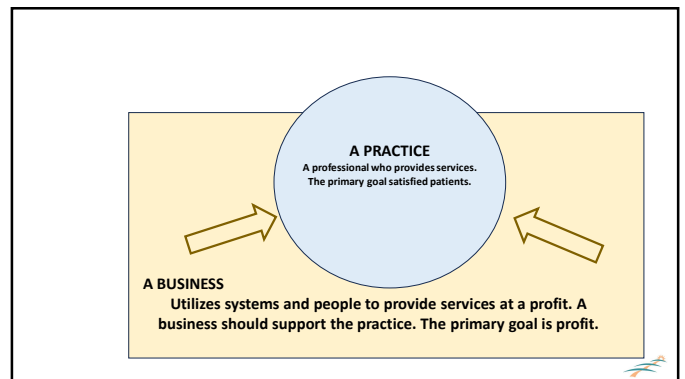
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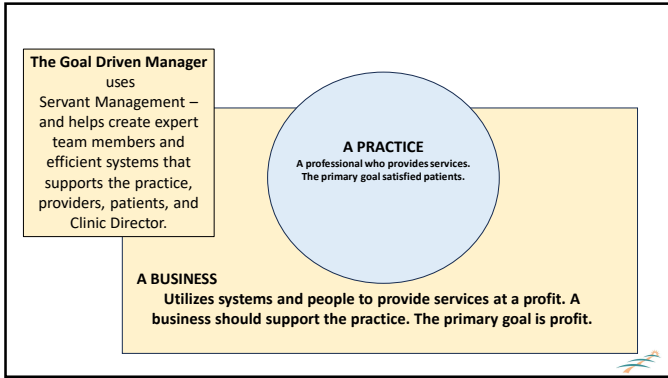
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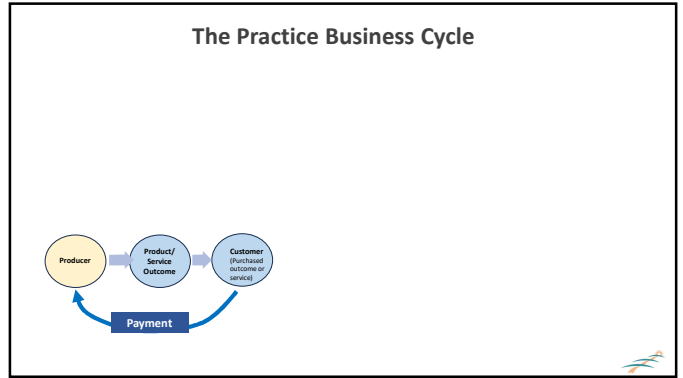
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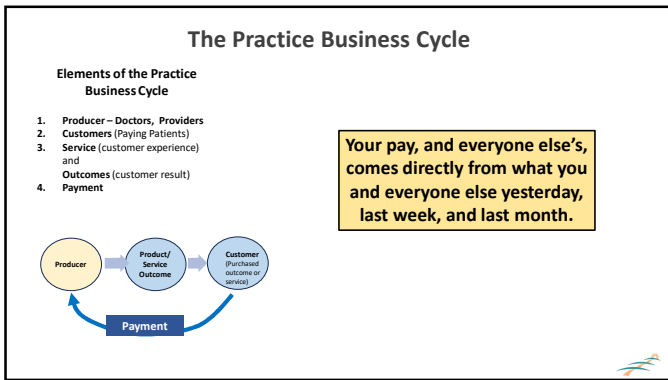
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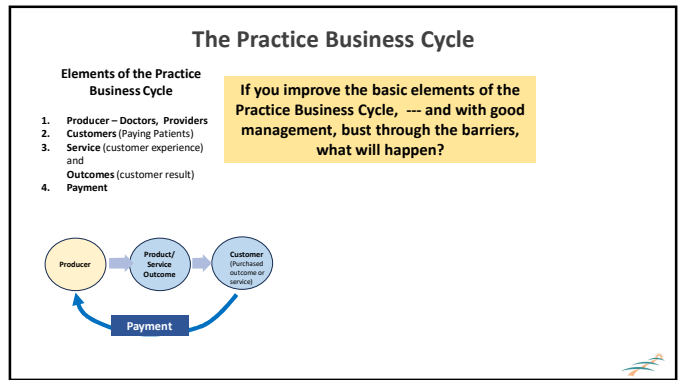
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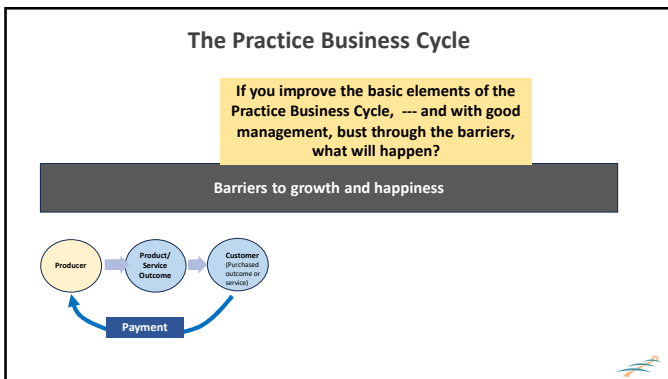
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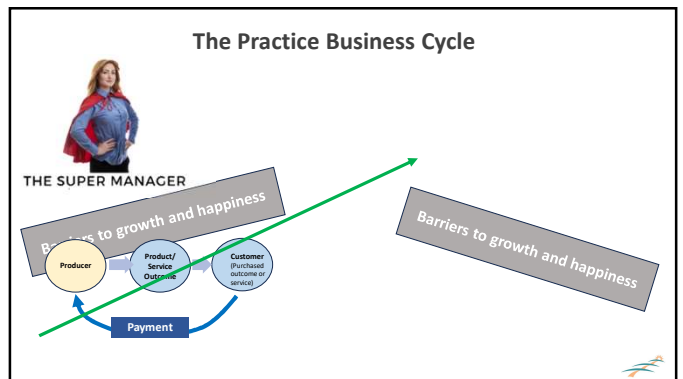
21



22



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24

